

CHOPRA VIMAL & CO.

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur-302015

9530261623(CVC); 98290-16231/93511-16231(VC)

Email: chopravimal@gmail.com; cvcbclauditor@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Bajaj Consumer Care Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Consumer Care Limited ("the Company") for the quarter ended December 31, 2023, and year to date from April 1, 2023 to December 31, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chopra Vimal & Co.

Firm registration number: 006456C

Chartered Accountants

Vimal Chopra

Partner

Membership No.: 074056

UDIN: 24074056BKHACO1179

Place: Mumbai

Date: 5th February 2024



BAJAJ CONSUMER CARE LIMITED

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ In Lakh)

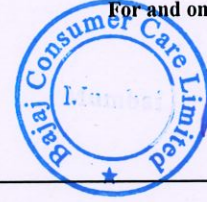
| | Particulars | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
|-------|--|---------------------------|-------------------------------------|--|--|---|-----------------------|
| | | 3 months ended 31/12/2023 | Preceding 3 months ended 30/09/2023 | Corresponding 3 months ended in the previous year 31/12/2022 | Year to date figures for the current period ended 31/12/2023 | Year to date figures for the previous period ended 31/12/2022 | Year ended 31/03/2023 |
| I. | Revenue from operations | | | | | | |
| | (a) Sale of goods | 23,298.92 | 22,871.22 | 22,546.09 | 72,139.06 | 69,682.33 | 93,811.19 |
| | (b) Other operating revenues | 276.63 | 315.40 | 292.89 | 1,041.18 | 860.41 | 1,182.10 |
| | Total Revenue from operations (I) | 23,575.55 | 23,186.62 | 22,838.98 | 73,180.24 | 70,542.74 | 94,993.29 |
| II. | Other income | 1,101.44 | 1,139.42 | 1,037.38 | 3,297.90 | 2,697.30 | 3,709.02 |
| III. | Total Income (I+II) | 24,676.99 | 24,326.04 | 23,876.36 | 76,478.14 | 73,240.04 | 98,702.31 |
| IV. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 5,547.10 | 6,024.66 | 6,155.84 | 18,935.06 | 18,369.94 | 25,248.20 |
| | (b) Purchase of stock-in-trade | 5,573.04 | 4,534.54 | 4,178.99 | 14,731.00 | 13,845.48 | 18,225.56 |
| | (c) Change in inventories of finished goods, work-in-progress and stock in trade | (243.96) | (156.46) | 267.56 | (599.82) | 436.39 | 264.34 |
| | (d) Employee benefit expenses | 2,371.04 | 2,378.40 | 2,157.79 | 7,232.11 | 6,568.04 | 8,670.55 |
| | (e) Finance costs | 23.93 | 25.11 | 26.71 | 78.52 | 71.74 | 92.13 |
| | (f) Depreciation and amortisation expense | 242.01 | 234.63 | 212.34 | 698.54 | 581.65 | 809.31 |
| | (g) Other expenses | 6,602.65 | 6,631.59 | 6,794.18 | 20,685.45 | 21,390.50 | 28,443.79 |
| | Total Expenses (IV) | 20,115.81 | 19,672.47 | 19,793.41 | 61,760.86 | 61,263.74 | 81,753.88 |
| V. | Profit before tax (III - IV) | 4,561.18 | 4,653.57 | 4,082.95 | 14,717.28 | 11,976.30 | 16,948.43 |
| VI. | Tax expense | | | | | | |
| | (1) Current tax | 796.93 | 813.07 | 713.38 | 2,571.40 | 2,092.50 | 2,961.23 |
| | (2) Tax expenses of earlier year | - | - | - | - | - | 5.66 |
| VII. | Profit for the period (V-VI) | 3,764.25 | 3,840.50 | 3,369.57 | 12,145.88 | 9,883.80 | 13,981.54 |
| VIII. | Other comprehensive income | | | | | | |
| | (i) Items that will not be reclassified subsequently to profit or loss (net) | - | (16.09) | - | (16.09) | 49.94 | 22.66 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | 2.81 | - | 2.81 | (8.73) | (3.96) |
| IX. | Total Other comprehensive income / (loss) | - | (13.28) | - | (13.28) | 41.21 | 18.70 |
| X. | Total comprehensive income for the period (VII+IX) | 3,764.25 | 3,827.22 | 3,369.57 | 12,132.60 | 9,925.01 | 14,000.24 |
| XI. | Paid-up equity share capital (Face value-₹ 1/- each) | 1,426.26 | 1,426.26 | 1,470.46 | 1,426.26 | 1,470.46 | 1,426.42 |
| XII. | Other equity | | | | | | 80,659.89 |
| XIII. | Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2023): | | | | | | |
| | (a) Basic (in ₹) | 2.64 | 2.69 | 2.29 | 8.52 | 6.72 | 9.52 |
| | (b) Diluted (in ₹) | 2.64 | 2.69 | 2.29 | 8.51 | 6.72 | 9.51 |



Notes:

- 1 The above standalone results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 The Board of Directors declared an interim dividend of Rs. 3 per equity share for the financial year 2023-24 for which the record date is Feb 17, 2024.
- 4 Figures have been regrouped/rearranged wherever necessary.
- 5 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Feb 05, 2024. The statutory auditors have carried out limited review of the above results.

Place : Mumbai
Date : Feb 05, 2024



For and on behalf of Board of Directors

Jaideep Nandi

Jaideep Nandi
Managing Director
(DIN 06938480)



CHOPRA VIMAL & CO.

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur-302015

9530261623(CVC); 98290-16231/93511-16231(VC)

Email: chopravimal@gmail.com; cvcbcclauditor@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

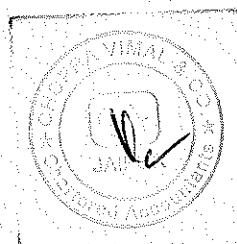
**Review Report to
The Board of Directors
Bajaj Consumer Care Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Bajaj Consumer Care Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Sr No | Name of Subsidiaries | Holding % | Country of Incorporation |
|-------|---|-----------|--------------------------|
| 1 | Uptown Properties and Leasing Private Limited | 100% | India |
| 2 | Bajaj Corp International (FZE) | 100% | UAE |
| 3 | Bajaj Bangladesh Limited | 100% | Bangladesh |





CHOPRA VIMAL & CO.

Chartered Accountants

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9530261623(CVC); 98290-16231/93511-16231(VC)

Email: chopravimal@gmail.com; cvcbcclauditor@gmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial result and other financial information, in respect of one subsidiary, whose unaudited interim financial result includes total revenues of Rs. 0.45 lacs and Rs. 1.09 lacs, total net loss after tax of Rs. 6.81 lacs and Rs. 20.80 lacs, total comprehensive loss of Rs. 6.81 lacs and Rs. 20.80 lacs for the quarter ended December 31, 2023, and for the period from April 01, 2023, to December 31, 2023, respectively, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's report on interim financial result of this entity has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For Chopra Vimal & Co.

Firm registration number: 006456C

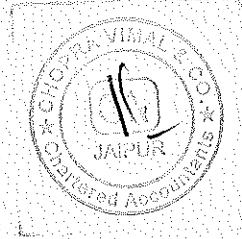
Chartered Accountants

Vimal Chopra

Partner

Membership No.: 074056

UDIN: 24074056BKHACP8653



Place: Mumbai

Date: 5th February 2024

BAJAJ CONSUMER CARE LIMITED

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 * Email : complianceofficer@bajajconsumer.com * Website : www.bajajconsumercare.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2023

(₹ In Lakh)

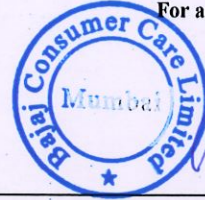
| Particulars | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
|--|---------------------------|-------------------------------------|--|--|---|-----------------------|
| | 3 months ended 31/12/2023 | Preceding 3 months ended 30/09/2023 | Corresponding 3 months ended in the previous year 31/12/2022 | Year to date figures for the current period ended 31/12/2023 | Year to date figures for the previous period ended 31/12/2022 | Year ended 31/03/2023 |
| I. Revenue from operations | | | | | | |
| (a) Sale of goods | 23,637.72 | 23,169.55 | 22,663.49 | 73,374.83 | 70,285.25 | 94,905.16 |
| (b) Other operating revenues | 276.63 | 315.40 | 292.89 | 1,041.18 | 860.41 | 1,182.10 |
| Total Revenue from operations (I) | 23,914.35 | 23,484.95 | 22,956.38 | 74,416.01 | 71,145.66 | 96,087.26 |
| II. Other income | 1,101.88 | 1,139.87 | 1,037.47 | 3,298.99 | 2,696.34 | 3,706.77 |
| III. Total Income (I+II) | 25,016.23 | 24,624.82 | 23,993.85 | 77,715.00 | 73,842.00 | 99,794.03 |
| IV. Expenses | | | | | | |
| (a) Cost of materials consumed | 5,547.10 | 6,024.66 | 6,155.84 | 18,935.06 | 18,369.94 | 25,248.20 |
| (b) Purchase of stock-in-trade | 5,726.93 | 4,665.46 | 4,178.99 | 15,237.33 | 13,845.48 | 18,478.55 |
| (c) Change in inventories of finished goods, work-in-progress and stock in trade | (270.10) | (155.57) | 245.46 | (593.36) | 478.47 | 264.90 |
| (d) Employee benefit expenses | 2,476.44 | 2,459.98 | 2,230.28 | 7,503.31 | 6,738.23 | 8,918.55 |
| (e) Finance costs | 24.39 | 25.16 | 28.00 | 79.10 | 75.14 | 97.35 |
| (f) Depreciation and amortisation expense | 252.55 | 245.16 | 223.22 | 730.06 | 613.26 | 851.66 |
| (g) Other expenses | 6,829.63 | 6,821.49 | 6,901.02 | 21,274.77 | 21,761.42 | 29,055.61 |
| Total Expenses (IV) | 20,586.94 | 20,086.34 | 19,962.81 | 63,166.27 | 61,881.94 | 82,914.82 |
| V. Profit before tax (III - IV) | 4,429.29 | 4,538.48 | 4,031.04 | 14,548.73 | 11,960.06 | 16,879.21 |
| VI. Tax expense | | | | | | |
| (1) Current tax | 796.93 | 813.07 | 713.38 | 2571.40 | 2,092.50 | 2,961.71 |
| (2) Tax expenses of earlier year | - | - | - | - | - | 5.66 |
| (3) Deferred tax | (2.52) | (2.52) | (2.64) | (7.56) | (7.92) | (9.96) |
| VII. Profit for the period (V-VI) | 3,634.88 | 3,727.93 | 3,320.30 | 11,984.89 | 9,875.48 | 13,921.80 |
| VIII. Other comprehensive income | | | | | | |
| A. (i) Items that will not be reclassified subsequently to profit or loss (net) | - | (16.09) | - | (16.09) | 49.94 | 22.66 |
| (ii) Income tax relating to items that will not be reclassified subsequently to profit or loss | - | 2.81 | - | 2.81 | (8.73) | (3.96) |
| B. (i) Items that will be reclassified subsequently to profit or loss | (10.59) | (24.12) | (11.29) | (42.90) | (83.45) | (104.42) |
| IX. Total Other comprehensive income / (loss) | (10.59) | (37.40) | (11.29) | (56.18) | (42.24) | (85.72) |
| X. Total comprehensive income for the period (VII+IX) | 3,624.29 | 3,690.53 | 3,309.01 | 11,928.71 | 9,833.24 | 13,836.08 |
| XI. Paid-up equity share capital (Face value-₹ 1/- each) | 1,426.26 | 1,426.26 | 1,470.46 | 1,426.26 | 1,470.46 | 1,426.42 |
| XII. Other equity | | | | | | 77,541.47 |
| XIII. Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2023): | | | | | | |
| (a) Basic (in Rs.) | 2.55 | 2.61 | 2.26 | 8.40 | 6.72 | 9.48 |
| (b) Diluted (in Rs.) | 2.55 | 2.61 | 2.26 | 8.39 | 6.71 | 9.47 |



Notes:

- 1 The above consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 2 The Group operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 The Board of Directors of holding company declared an interim dividend of Rs. 3 per equity share for the financial year 2023-24 for which the record date is Feb 17, 2024.
- 4 Figures have been regrouped/rearranged wherever necessary.
- 5 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors of holding company at their respective meetings held on Feb 05, 2024. The statutory auditors have carried out limited review of the above results.

For and on behalf of Board of Directors



Jaideep Nandi
Jaideep Nandi
Managing Director
(DIN 06938480)

Place : Mumbai
Date : Feb 05, 2024