



**CHOPRA VIMAL & CO.**

Chartered Accountants

E-479, Lal Kothi Scheme, Behind New Vidhan Sabha, Janpath, Jaipur-302015

0141-6769136, 9530261623(CVC); 98290-16231/93511-16231(VC)

Email: [chopravimal@gmail.com](mailto:chopravimal@gmail.com)

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to  
The Board of Directors  
Bajaj Consumer Care Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Consumer Care Limited ('the Company') for the quarter ended June 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Chopra Vimal & Co.**

Firm registration number: 006456C

Chartered Accountants

(Vimal Chopra)

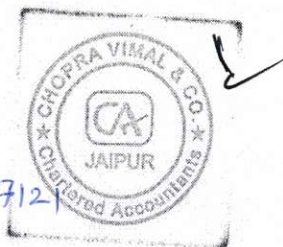
Partner

Membership No.: 074056

UDIN: 23074056B4ZEIH7121

Place: Udaipur

Date: 9<sup>th</sup> August 2023



**BAJAJ CONSUMER CARE LIMITED**

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 \* Email : complianceofficer@bajajconsumer.com \* Website : www.bajajconsumercare.com

**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2023**

(₹ In Lakhs unless otherwise stated)

	Particulars	Unaudited	Audited <sup>^</sup>	Unaudited	Audited
		3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
I.	Revenue from operations				
	(a) Sale of goods	25,968.92	24,128.86	24,380.48	93,811.19
	(b) Other operating revenues	449.15	321.69	293.05	1,182.10
	<b>Total Revenue from operations (I)</b>	<b>26,418.07</b>	<b>24,450.55</b>	<b>24,673.53</b>	<b>94,993.29</b>
II.	Other income	1,057.04	1,011.72	672.39	3,709.02
III.	<b>Total Income (I+II)</b>	<b>27,475.11</b>	<b>25,462.27</b>	<b>25,345.92</b>	<b>98,702.31</b>
IV.	<b>Expenses</b>				
	(a) Cost of materials consumed	7,363.30	6,878.26	6,057.40	25,248.20
	(b) Purchase of stock-in-trade	4,623.42	4,380.08	4,863.15	18,225.56
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(199.40)	(172.05)	151.63	264.34
	(d) Employee benefit expenses	2,482.67	2,102.51	2,268.25	8,670.55
	(e) Finance costs	29.48	20.39	13.69	92.13
	(f) Depreciation and amortisation expense	221.90	227.66	196.43	809.31
	(g) Other expenses	7,451.21	7,053.29	7,751.12	28,443.79
	<b>Total Expenses (IV)</b>	<b>21,972.58</b>	<b>20,490.14</b>	<b>21,301.67</b>	<b>81,753.88</b>
V.	Profit before tax (III - IV)	5,502.53	4,972.13	4,044.25	16,948.43
VI.	Tax expense				
	(1) Current tax	961.40	868.73	706.61	2,961.23
	(2) Tax expenses of earlier year	-	5.66	-	5.66
VII.	Profit for the period (V-VI)	4,541.13	4,097.74	3,337.64	13,981.54
VIII.	Other comprehensive income				
	(i) Items that will not be reclassified subsequently to profit or loss (net)	-	(27.28)	-	22.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.77	-	(3.96)
IX.	Total Other comprehensive income / (loss)	-	(22.51)	-	18.70
X.	Total comprehensive income for the period (VII+IX)	4,541.13	4,075.23	3,337.64	14,000.24
XI.	Paid-up equity share capital (Face value-₹ 1/- each)	1,426.26	1,426.42	1,475.40	1,426.42
XII.	Other equity				80,659.89
XIII.	Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2023):				
	(a) Basic (in ₹)	3.18	2.82	2.26	9.52
	(b) Diluted (in ₹)	3.18	2.82	2.26	9.51

^ Refer Note 4



**Notes:**

- 1 The above standalone results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 The figures for quarter ended 31st March 2023 are the balancing figure between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 5 During the current quarter, the Company bought back 16,053 fully paid up equity shares. The buyback was concluded on April 13th, 2023. As of the conclusion date of buyback, the Company had bought back 49,14,159 equity shares representing 3.33% of pre buyback paid up capital and 99.99% of the Maximum buyback size. All equity shares bought back have been extinguished.
- 6 The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 09, 2023. The statutory auditors have carried out limited review of the above results.

For and on behalf of Board of Directors



Jaideep Nandi  
Managing Director  
(DIN 06938480 )

Place : Udaipur  
Date : Aug 09, 2023



**CHOPRA VIMAL & CO.**

Chartered Accountants

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Email: [chopravimal@gmail.com](mailto:chopravimal@gmail.com)

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

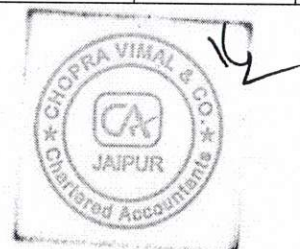
**Review Report to  
The Board of Directors  
Bajaj Consumer Care Limited**

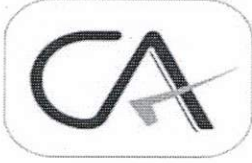
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Bajaj Consumer Care Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No	Name of Subsidiaries	Holding %	Country of Incorporation
1	Uptown Properties and Leasing Private Limited	100%	India
2	Bajaj Corp International (FZE)	100%	UAE
3	Bajaj Bangladesh Limited	100%	Bangladesh





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement,

prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard, SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 0.20 lacs total net loss after tax of Rs. 7.10 lacs and total comprehensive loss of Rs. 7.10 lacs, for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose review report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the review report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For Chopra Vimal & Co.**

Firm registration number: 006456C

Chartered Accountants

(Vimal Chopra)

Partner

Membership No.: 074056

UDIN: 23074056B9ZEII574

Place: Udaipur

Date: 9<sup>th</sup> August 2023



**BAJAJ CONSUMER CARE LIMITED**

CIN : L01110RJ2006PLC047173

Regd Office: Old Station Road, Sevashram Chouraha, Udaipur - 313001.

Phone : 0294-2561631-32 \* Email : complianceofficer@bajajconsumer.com \* Website : www.bajajconsumercare.com

**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2023**

(₹ In Lakhs unless otherwise stated)

Particulars	Unaudited	Audited <sup>^</sup>	Unaudited	Audited
	3 months ended 30/06/2023	Preceding 3 months ended 31/03/2023	Corresponding 3 months ended in the previous year 30/06/2022	Year ended 31/03/2023
I. Revenue from operations				
(a) Sale of goods	26,567.56	24,619.91	24,651.03	94,905.16
(b) Other operating revenues	449.15	321.69	293.05	1,182.10
<b>Total Revenue from operations (I)</b>	<b>27,016.71</b>	<b>24,941.60</b>	<b>24,944.08</b>	<b>96,087.26</b>
II. Other income	1,057.24	1,010.43	671.81	3,706.77
III. <b>Total Income (I+II)</b>	<b>28,073.95</b>	<b>25,952.03</b>	<b>25,615.89</b>	<b>99,794.03</b>
IV. <b>Expenses</b>				
(a) Cost of materials consumed	7,363.30	6,878.26	6,057.40	25,248.20
(b) Purchase of stock-in-trade	4,844.94	4,633.07	4,863.15	18,478.55
(c) Change in inventories of finished goods, work-in-progress and stock in trade	(167.69)	(213.57)	187.68	264.90
(d) Employee benefit expenses	2,566.89	2,180.32	2,314.79	8,918.55
(e) Finance costs	29.55	22.21	14.76	97.35
(f) Depreciation and amortisation expense	232.35	238.40	206.79	851.66
(g) Other expenses	7,623.65	7,294.19	7,878.08	29,055.61
<b>Total Expenses (IV)</b>	<b>22,492.99</b>	<b>21,032.88</b>	<b>21,522.65</b>	<b>82,914.82</b>
V. Profit before tax (III - IV)	5,580.96	4,919.15	4,093.24	16,879.21
VI. Tax expense				
(1) Current tax	961.40	869.21	706.61	2,961.71
(2) Tax expenses of earlier year	-	5.66	-	5.66
(3) Deferred tax	(2.52)	(2.04)	(2.64)	(9.96)
VII. Profit for the period (V-VI)	4,622.08	4,046.32	3,389.27	13,921.80
VIII. Other comprehensive income				
A. (i) Items that will not be reclassified subsequently to profit or loss (net)	-	(27.28)	-	22.66
(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	-	4.77	-	(3.96)
B. (i) Items that will be reclassified subsequently to profit or loss	(8.19)	(20.97)	(16.41)	(104.42)
IX. Total Other comprehensive income / (loss)	(8.19)	(43.48)	(16.41)	(85.72)
X. Total comprehensive income for the period (VII+IX)	4,613.89	4,002.84	3,372.86	13,836.08
XI. Paid-up equity share capital (Face value-₹ 1/- each)	1,426.26	1,426.42	1,475.40	1,426.42
XII. Other equity				77,541.47
XIII. Earnings per share (of face value ₹ 1/- each) (not annualised except for year ended March 31, 2023):				
(a) Basic (in Rs.)	3.24	2.79	2.30	9.48
(b) Diluted (in Rs.)	3.24	2.79	2.30	9.47

^ Refer Note 4



**Notes:**

- 1 The above consolidated financial results of the Company and its subsidiaries (the 'Group') have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
- 2 The Group operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with Ind-AS 108 on "Operating Segments".
- 3 Figures have been regrouped/rearranged wherever necessary.
- 4 The figures for quarter ended 31st March 2023 are the balancing figure between audited figures in respect of full financial year and unaudited published year to date figures upto third quarter of the respective financial year.
- 5 During the current quarter, the holding Company bought back 16,053 fully paid up equity shares. The buyback was concluded on April 13th, 2023. As of the conclusion date of buyback, the holding Company had bought back 49,14,159 equity shares representing 3.33% of pre buyback paid up capital and 99.99% of the Maximum buyback size. All equity shares bought back have been extinguished.
- 6 The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 09, 2023. The statutory auditors have carried out limited review of the above results.



**For and on behalf of Board of Directors**

*Jaideep Nandi*

Jaideep Nandi

**Managing Director**

(DIN 06938480)

Place : Udaipur  
Date : Aug 09, 2023