

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018

(₹ In Lacs)

S. No.	Particulars	Standalone					Consolidated *	
		Audited^	Unaudited	Audited^	Audited	Audited	Audited	Audited
		Quarter ended 31/03/2018	Quarter ended 31/12/2017	Quarter ended 31/03/2017	Year ended 31/03/2018	Year ended 31/03/2017	Year ended 31/03/2018	Year ended 31/03/2017
I.	Revenue from Operations							
	(a) Sale of Goods	21,444.81	19,732.36	20,421.15	81,185.12	79,049.07	80,911.15	79,484.94
	(b) Other operating revenues	715.37	1,073.03	32.86	1,936.21	204.79	1,937.37	204.79
II.	Other Income	85.54	447.71	231.56	2,434.65	3,934.94	2,443.49	3,939.46
III.	Total Income (III)	22,245.72	21,253.10	20,685.57	85,555.98	83,188.80	85,292.01	83,629.19
IV.	Expenses							
	(a) Cost of materials consumed	6,521.75	6,089.25	5,551.11	23,890.18	20,782.57	23,890.18	20,782.57
	(b) Purchase of stock-in-trade	170.08	696.63	1,411.08	3,278.69	4,856.75	3,307.20	4,976.84
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	561.07	(346.48)	(265.82)	137.76	1,151.11	(248.58)	1,151.11
	(d) Employee benefit expenses	1,994.69	1,925.53	1,522.00	7,546.71	5,938.99	7,706.65	6,138.90
	(e) Finance costs	37.75	27.82	26.52	116.01	93.22	122.51	103.30
	(f) Depreciation & Amortisation	183.26	189.94	139.80	685.20	476.46	737.60	531.77
	(g) Other Expenditure	5,730.52	5,655.70	5,613.73	22,403.10	19,963.89	22,801.35	20,281.46
	Total Expenses (IV)	15,199.12	14,238.39	13,998.42	58,057.65	53,262.99	58,316.91	53,965.95
V.	Profit before exceptional items and tax (III - IV)	7,046.60	7,014.71	6,687.15	27,498.33	29,925.81	26,975.10	29,663.24
VI.	Exceptional Items	-	-	-	-	1,838.35	-	1,838.35
VII.	Profit before tax (V - VI)	7,046.60	7,014.71	6,687.15	27,498.33	28,087.46	26,975.10	27,824.89
VIII.	Tax Expense							
	(1) Current Tax	1,505.25	1,497.05	1,416.14	5,869.98	5,994.31	5,870.25	5,994.87
	(2) Tax expenses of earlier year	-	1.40	4.36	1.40	4.36	(0.63)	4.36
	(3) Deferred Tax	-	-	-	-	(6.97)	(2.97)	1.45
IX.	Profit for the period (VII-VIII)	5,541.35	5,516.26	5,266.65	21,626.95	22,095.76	21,108.45	21,824.21
X.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss (net)	38.43	-	(107.56)	44.29	(107.56)	44.29	(107.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(8.20)	-	22.96	(9.45)	22.96	(9.45)	22.96
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(12.34)	(11.03)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
XI.	Total Other Comprehensive Income / (loss)	30.23	-	(84.60)	34.84	(84.60)	22.50	(95.63)
XII.	Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	5,571.58	5,516.26	5,182.05	21,661.79	22,011.16	21,130.95	21,728.58
XIII.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
XIV.	Other equity				49,060.84	48,702.35	47,771.15	47,943.50
XV.	Earnings per share (of face value ₹ 1/- each) (not annualised):							
	(a) Basic	3.76	3.74	3.57	14.66	14.98	14.31	14.80
	(b) Diluted	3.76	3.74	3.57	14.66	14.98	14.31	14.80

^ Refer note 7



bajaj corp limited

Balance Sheet as at March 31, 2018

(₹ In Lacs)

PARTICULARS	Standalone		Consolidated*	
	Audited	Audited	Audited	Audited
	As at 31/03/2018	As at 31/03/2017	As at 31/03/2018	As at 31/03/2017
ASSETS				
(1) Non-current assets				
(a) Property, Plant & Equipment	5,099.89	5,339.76	11,525.56	11,817.85
(b) Capital work-in-progress	586.43	2.72	1,486.59	2.72
(c) Goodwill	-	-	4,300.10	4,300.10
(d) Other Intangible Assets	23.24	37.48	23.24	37.48
(e) Financial assets				
- Investments	12,479.32	11,599.31	-	-
- Loans	129.08	90.64	131.63	93.18
- Others	103.57	33.33	103.57	33.33
(f) Other non-current assets	1.53	91.05	1.53	93.07
	18,423.06	17,194.29	17,572.22	16,377.73
(2) Current assets				
(a) Inventories	4,277.84	4,248.47	4,664.19	4,248.48
(b) Financial assets				
(i) Investments	30,717.07	33,854.30	30,738.90	33,854.30
(ii) Trade Receivables	3,886.53	2,550.02	3,243.93	2,742.76
(iii) Cash and Cash equivalents	607.31	383.65	669.26	542.49
(iv) Bank balances other than (iii) above	657.20	578.60	667.20	688.60
(v) Loans	23.93	25.10	24.96	26.12
(c) Current tax assets (Net)	18.88	15.07	20.12	15.07
(d) Other current assets	3,070.55	378.18	3,150.38	472.98
	43,259.31	42,033.39	43,178.94	42,590.80
TOTAL ASSETS	61,682.37	59,227.68	60,751.16	58,968.53
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,475.00	1,475.00	1,475.00	1,475.00
(b) Other Equity	49,060.84	48,702.35	47,771.15	47,943.50
	50,535.84	50,177.35	49,246.15	49,418.50
LIABILITIES				
(1) Non - Current Liabilities				
(a) Deferred tax liability (Net)	-	-	73.67	76.64
(2) Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	1,348.82	1,500.00	1,348.82	1,500.00
(ii) Trade Payables	5,971.93	3,982.83	5,993.80	4,025.11
(iii) Other financial liabilities	2,491.16	2,122.27	2,747.37	2,500.99
(b) Other Current liabilities	1,242.32	1,303.14	1,248.12	1,303.25
(c) Provisions	22.26	24.00	22.26	24.00
(d) Current tax liability (Net)	70.04	118.09	70.97	120.04
	11,146.53	9,050.33	11,431.34	9,473.39
TOTAL EQUITY AND LIABILITIES	61,682.37	59,227.68	60,751.16	58,968.53

* The Consolidated Statement of Financial Results and Assets & Liabilities includes the figures of three wholly owned subsidiaries, Uptown Properties & Leasing Pvt Ltd., Bajaj Bangladesh Limited and Bajaj Corp International FZE.



Notes:

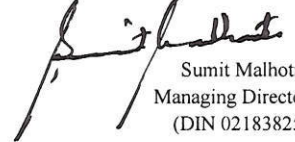
1. Results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
2. Operating revenue and cost for the quarter and year ended March 31, 2017 are not comparable with corresponding quarter and period respectively because of implementation of GST resulting into change in tax structure with effect from July 1, 2017.
3. The Company had acquired NOMARKS brand on August 22, 2013 and had also entered into a non compete agreement with the seller for a period of 3 years. The management inter alia considering the non compete period, estimated the useful life of the brand as 3 years. The Company has amortised total cost of Brand i.e. ₹ 140.94 Crores. The same is shown under Exceptional Items. Year wise amortization is as under:

Financial Year	(₹ in crore)
2013-14	28.60
2014-15	46.98
2015-16	46.98
2016-17 upto Sept. 16	18.38
Total	140.94

4. The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
5. The Board of Directors of the Company at their meeting held on January 11, 2018, have declared an Interim Dividend of 1200% (i.e. ₹ 12/- per share on equity shares of the face value of ₹ 1/- each) for the financial year ended March 31, 2018. The Board do not propose any Final Dividend and accordingly, the Interim Dividend paid during the year shall be treated as Final Dividend for the Financial Year ended March 31, 2018.
6. Figures have been regrouped/rearranged wherever necessary.
7. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April, 25 2018.



For and on behalf of Board of Directors


Sumit Malhotra
Managing Director
(DIN 02183825)

Place : Mumbai
Date : April 25, 2018