

bajaj CONSUMER CARE

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(₹ In Lacs)

S. No.	Particulars	Standalone				Consolidated *		
		Audited [^] 3 months ended 31/03/2019	Unaudited Preceding 3 months ended 31/12/2018	Audited [^] Corresponding 3 months ended in the previous	Audited Year ended 31/03/2019	Audited Previous year ended 31/03/2018	Audited Year ended 31/03/2019	Audited Previous year ended 31/03/2018
I.	Revenue from Operations							
	(a) Sale of Goods	23,826.23	22,197.92	21,444.81	88,094.49	81,185.12	89,006.53	80,911.15
	(b) Other operating revenues	739.38	758.60	715.37	2,841.20	1,936.21	2,841.20	1,937.37
II.	Other Income	186.51	737.50	85.54	1,753.35	2,434.65	1,701.08	2,443.49
III.	Total Income (III)	24,752.12	23,694.02	22,245.72	92,689.04	85,555.98	93,548.81	85,292.01
IV.	Expenses							
	(a) Cost of materials consumed	8,348.91	7,064.62	6,521.75	29,703.29	23,890.18	29,703.29	23,890.18
	(b) Purchase of stock-in-trade	350.49	310.07	170.08	1,231.80	3,278.69	1,246.99	3,307.20
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	(414.08)	106.48	561.07	(825.59)	137.76	(602.97)	(248.58)
	(d) Employee benefit expenses	2,384.01	2,404.41	1,994.69	9,401.77	7,546.71	9,717.11	7,706.65
	(e) Finance costs	52.92	8.57	37.75	109.80	116.01	117.09	122.51
	(f) Depreciation & Amortisation	172.98	172.03	183.26	658.72	685.20	708.50	737.60
	(g) Other Expenditure	6,127.82	5,967.98	5,730.52	23,583.15	22,403.10	24,344.25	22,801.35
	Total Expenses (IV)	17,023.05	16,034.16	15,199.12	63,862.94	58,057.65	65,234.26	58,316.91
V.	Profit before tax (III - IV)	7,729.07	7,659.86	7,046.60	28,826.10	27,498.33	28,314.55	26,975.10
VI.	Tax Expense							
	(1) Current Tax	1,666.93	1,650.61	1,505.25	6,214.50	5,869.98	6,214.52	5,870.25
	(2) Tax expenses of earlier year	-	-	-	(1.68)	1.40	(2.06)	(0.63)
	(3) Deferred Tax	-	-	-	-	-	(57.21)	(2.97)
VII.	Profit for the period (V-VI)	6,062.14	6,009.25	5,541.35	22,613.28	21,626.95	22,159.30	21,108.45
VIII.	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	(29.80)	-	38.43	(38.83)	44.29	(38.83)	44.29
	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.43	-	(8.20)	8.37	(9.45)	8.37	(9.45)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	(32.15)	(12.34)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
IX.	Total Other Comprehensive Income / (loss)	(23.37)	0.00	30.23	(30.46)	34.84	(62.61)	22.50
X.	Total Comprehensive Income for the period (VII+IX) (Comprising Profit and Other Comprehensive Income for the period)	6,038.77	6,009.25	5,571.58	22,582.82	21,661.79	22,096.69	21,130.95
XI.	Paid-up equity share capital (Face Value-₹ 1/- each)	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00
XII.	Other equity				47,037.17	49,060.84	45,261.35	47,771.15
XIII.	Earnings per share (of face value ₹ 1/- each) (not)							
	(a) Basic	4.11	4.07	3.76	15.33	14.66	15.02	14.31
	(b) Diluted	4.11	4.07	3.76	15.33	14.66	15.02	14.31

[^] Refer Note 7



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Balance Sheet as at March 31,2019

(₹ In Lacs)

Statement of Assets & Liabilities	Standalone		Consolidated*	
	Audited	Audited	Audited	Audited
	As at 31/03/2019	As at 31/03/2018	As at 31/03/2019	As at 31/03/2018
ASSETS				
(1) Non-current assets				
(a) Property, Plant & Equipment	4,735.85	5,099.89	11,111.74	11,525.56
(b) Capital work-in-progress	773.93	586.43	2,247.15	1,486.59
(c) Goodwill	-	-	4,300.10	4,300.10
(d) Other Intangible Assets	29.88	23.24	29.88	23.24
(e) Financial assets				
(i) Investments	13,825.19	12,479.32	-	-
(ii) Loans	261.66	129.08	266.62	131.63
(iii) Others	45.56	103.57	56.07	103.57
(f) Other non-current assets	6.50	1.53	6.50	1.53
	19,678.57	18,423.06	18,018.06	17,572.22
(2) Current assets				
(a) Inventories	5,928.38	4,277.84	6,092.11	4,664.19
(b) Financial assets				
(i) Investments	25,087.67	30,717.07	25,088.10	30,738.90
(ii) Trade Receivables	4,120.35	3,886.53	3,738.09	3,243.93
(iii) Cash and Cash equivalents	1,244.27	607.31	1,287.77	669.26
(iv) Bank balances other than (iii) above	126.27	657.20	144.44	667.20
(v) Loans	12.94	23.93	30.82	24.96
(c) Current tax assets (Net)	33.86	18.88	34.70	20.12
(d) Other current assets	5,925.38	3,070.55	6,080.68	3,150.38
	42,479.12	43,259.31	42,496.71	43,178.94
TOTAL ASSETS	62,157.69	61,682.37	60,514.77	60,751.16
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share Capital	1,475.00	1,475.00	1,475.00	1,475.00
(b) Other Equity	47,037.17	49,060.84	45,261.35	47,771.15
	48,512.17	50,535.84	46,736.35	49,246.15
LIABILITIES				
(1) Non - Current Liabilities				
(a) Deferred tax liability (Net)	-	-	16.46	73.67
(1) Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	2,500.00	1,348.82	2,500.00	1,348.82
(ii) Trade Payables	7,220.05	6,790.75	7,229.67	6,812.62
(iii) Other financial liabilities	2,304.45	1,672.34	2,410.16	1,928.55
(b) Other Current liabilities	1,409.10	1,242.32	1,409.90	1,248.12
(c) Provisions	58.23	22.26	58.23	22.26
(d) Current tax liability (Net)	153.69	70.04	154.00	70.97
	13,645.52	11,146.53	13,761.96	11,431.34
TOTAL EQUITY AND LIABILITIES	62,157.69	61,682.37	60,514.77	60,751.16

* The Consolidated Statement of Financial Results and Assets & Liabilities includes the figures of three wholly owned subsidiaries, Uptown Properties & Leasing Pvt Ltd., Bajaj Bangladesh Limited and Bajaj Corp International FZE.



bajaj GROUP
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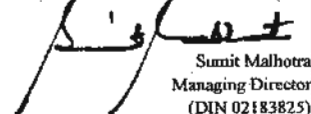
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Notes:

- 1 Results are prepared in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs.
- 2 Operating revenue and cost for the year ended March 31, 2019 are not comparable with corresponding period because of implementation of GST resulting into change in tax structure with effect from July 1, 2017.
- 3 The Company operates only in one segment, namely "Cosmetics, Toiletries and Other Personal Care products" and there are no reportable segments in accordance with IND-AS 108 on "Operating Segments".
- 4 IND-AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard did not have any significant impact on the financial results.
- 5 The Company has granted Equity Stock Option in the nature of Restricted Stock Unit (RSU) to certain employees on Aug 14, 2018, same has been accounted in accordance with IND-AS 102 along with guidance note issued by ICAI and guidelines issued by SEBI.
- 6 The Board of Directors of the Company at their meeting held on January 09, 2019, have declared an Interim Dividend of 1400% (i.e. ₹ 14/- per share on equity shares of the face value of ₹ 1/- each) for the financial year ended March 31, 2019. The Board do not propose any Final Dividend and accordingly, the Interim Dividend paid during the year shall be treated as Final Dividend for the Financial Year ended March 31, 2019.
- 7 The Figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures upto third quarter of the respective financial year.
- 8 Figures have been regrouped/rearranged wherever necessary.
- 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Apr, 09 2019.



For and on behalf of Board of Directors


Sumit Malhotra
Managing Director
(DIN 02183825)

Place : Mumbai
Date : April 9, 2019



SIDHARTH N JAIN & COMPANY

Chartered Accountants

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

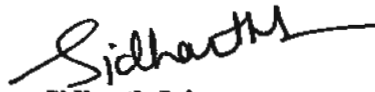
**To the Board of Directors of
Bajaj Consumer Care Limited,**

1. We have audited the accompanying statement of quarterly financial results of Bajaj Consumer Care Limited (formerly known as 'Bajaj Corp Limited') ('the Company') for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (hereafter referred to as "the Regulation"). The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of end of third quarter of the current financial year, which were subject to limited review.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 in this regard; and



- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 as well as the year to date result for the period from April 1, 2018 to March 31, 2019.
5. Further, read with Paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in Paragraph 1 above, as required under regulation.

For Sidharth N Jain & Company
Chartered Accountants
Firm registration number: 018311C



Sidharth Jain
Proprietor
Membership No.: 134684

Place: Mumbai
Date: April 9, 2019

